

*Miss Phillips*

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 725]  
May 26, 1926]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 578 describes a new counterfeit as follows:

**\$10 Federal Reserve Note**

On Federal Reserve Bank of Chicago, Illinois; series 1914; check letter "C"; face plate No. 294; back plate number not discernible; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

This is a photo-mechanical production on one sheet of paper on which pen and ink lines have been traced in imitation of the silk fibre. The face of this counterfeit is darker than in the genuine, the background in the portraiture and the fine lines in the border lathework disclosing a smudgy appearance. The back of the note, while printed in dull green, is more deceptive than the face. The seal and serial numbers are printed in a bright blue, the specimen at hand being G42946069A.

Care should be exercised in handling notes of this variety.

Very truly yours,

BENJ. STRONG,  
*Governor.*